

**CITY OF GREENFIELD, IN**  
**STATEMENT OF THE BASIS FOR JUST COMPENSATION**

1. This is a written statement of, and summary of the basis for, the establishment of the amount believed to be, through a valuation process, just compensation for the purchase of this right-of-way for highway purposes. The amount set forth in Item 5 below is not less than the approved estimate of value. In accordance with Public Law 91-646 as amended, the "Uniform Act", and as codified in Indiana at IC 8-23-17-1 through 8-23-17-35, this value disregards any decrease or increase in fair market value of the property prior to the date of valuation caused by the public improvement for which the property is acquired other than physical deterioration within reasonable control of the owner.

2. The legal description of this acquisition is set forth in the instrument of conveyance in the following identified parcel and this acquisition is identified in the Acquiring Agency's records as:

Project New Road / Blue Road RAB Parcel 3 Road New Road / Blue Road County Hancock  
 Owner(s) Jack D. Driesbach, Gary A. Driesbach and Malinda J. Lowder with a life estate interest in favor of Jack & Mary Driesbach

3. The area and type of interest being acquired: 0.627 acres +/- permanent R/W

The amount in Item 5 below includes payment for the purchase of all interests in the real property and no separately held interest is being acquired separately in whole or part, except as may be explained in Item 8 below.

4. This acquisition is (Check one):  
 a.  A total acquisition of the real property.  
 b.  A partial acquisition of the real property.

5. The Agency's Offer: Just compensation has been determined to be and the Acquiring Agency's offer for the purchase of this real property is as follows:

a. Total Land, Land Improvements and Buildings	<u>\$257,500</u>
b. Severance Damages (i.e.: Setback, Loss in Value to the Residues, etc)	<u>\$ N/A</u>
c. Other Damages (Itemize) Cost-To-Cure estimates:	
	<u>\$ N/A</u>
	<u>\$</u>
Temporary R/W	<u>\$ N/A</u>
Total Damages	<u>\$ N/A</u>
<b>Total amount believed to be Just Compensation offered for this Acquisition is:</b>	<u>\$257,500</u>

6. The amount in Item 5 above may include payment for the purchase of certain buildings and improvements and their ownership shall pass to the Acquiring Agency. These buildings and improvements are identified as follows:

- dwelling and frame shed located at 1481 E. New Road, Greenfield, IN 46140

7. The amount in Item 5 above may include payment for the purchase of certain Land Improvements, Fixtures, Equipment, Machinery, Signs, Etc., and their ownership shall pass to the Acquiring Agency. These items are identified as follows:

-concrete drive, concrete parking area, concrete sidewalks, concrete patio, flag pole, drainage items, rock landscape beds, miscellaneous landscaping, trees and lawn

8. Items owned by others (i.e.: lessee, tenants, etc.) included in Item 5 above are identified as follows: \_\_\_\_\_

-not applicable

9. Remarks: -none

City of Greenfield, IN Approval

Signature: _____	Signature: _____
Name Printed: <u>Gus Titus</u>	Name Printed: _____
Title: <u>Mayor</u>	Company: _____
Date: _____	Date: _____